WestVirginia
Independent Colleges & Universities

ECONOMIC IMPACT REPORT

ACADEMIC YEAR 2021/2022

This summary report documents the estimated economic contributions of the **University of Charleston** to the regional economy in West Virginia. This data was used as part of a more extensive economic impact study for the members of the West Virginia Independent Colleges and Universities.

Methodology

Using financial information and institutional data from fiscal year 2021/2022 provided by each member institution and the IMPLAN® economic impact modeling system*, economic impact models were estimated for West Virginia and for the local/regional economies within the state. These models were used to quantify the economic contributions that the University of Charleston makes to the economy.

*The IMPLAN® economic impact modeling system is a product of Minnesota IMPLAN Group, Inc. (www.implan.com).

UNIVERSITY OF CHARLESTON

Impact Summary 2021/2022

The University of Charleston enrolled approximately 2,905 students with 359 employees. Total payroll compensation is approximately $18,795,020.00

Direct, Indirect & Induced Impact

The direct impact calculated for the University of Charleston totals **$43,492,000**. An estimated **$18,877,357** will also be created throughout the region as a result of indirect industry-specific spending. An additional **$13,080,815** is estimated to stem from induced income from students, household labor income, and related spending in the supply chain for goods and services.

Direct, indirect, and induced impacts are totaled together to calculate the total estimated economic impact on West Virginia's economy.

UC's Estimated Economic Impact:

$75,450,173

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