

Student Withdrawal Financial Aid Refund Policy

Withdrawal from a class or from all classes may impact aid eligibility, both in the semester in which the withdrawal occurs and subsequent semesters. The University's refunds are made based on University policy as specified in the section below. Refunds to financial aid programs are made in compliance with the U.S. Department of Education Federal Title IV Refund Policy regulations, state program policies and University regulations.

Federal Return of Title IV Aid (R2T4)

The Financial Aid Office is required by federal statute to recalculate federal financial aid eligibility for students who withdraw, drop out, are dismissed, or take a leave of absence prior to completing 60% of a payment period or term. If a student leaves the institution prior to completing 60% of a payment period or term, the financial aid office recalculates eligibility for Title IV funds. Recalculation is based on the percentage of earned aid using the following Federal Return of Title IV funds formula:

Percentage of payment period or term completed = the number of days completed up to the withdrawal date divided by the total days in the payment period or term. (Any break of five days or more is not counted as part of the days in the term.) This percentage is also the percentage of earned aid.

Funds are returned to the appropriate federal program based on the percentage of unearned aid using the following formula:

Aid to be returned = (100% of the aid that could be disbursed minus the percentage of earned aid) multiplied by the total amount of aid that could have been disbursed during the payment period or term.

If a student earned less aid than was disbursed, the institution would be required to return a portion of the funds, and the student would be required to return a portion of the funds. Keep in mind that when Title IV funds are returned, the student borrower may owe a debit balance to the institution.

If a student earned more aid than was disbursed to him/ her, the institution would owe the student a post -withdrawal disbursement which must be paid within 120 days of the student's withdrawal.

The institution must return the amount of Title IV funds for which it is responsible no later than 45 days after the date of the determination of the date of the student's withdrawal.

Refunds are allocated in the following order:

- Unsubsidized Direct Loans (other than PLUS loans)
- Subsidized Direct Loans
- Direct PLUS Loans
- Federal Pell Grants for which a Return of funds is required
- Federal Supplemental Opportunity Grants for which a Return of funds is required
- TEACH Grants for which a Return is required

- Iraq and Afghanistan Service Grant for which a Return is required
- For other assistance under this "Title" for which a return of funds is required (e.g., LEAP)

University Tuition Refund Policy

Refunds will be made according to the following schedule.

- Students who are registered for 16-week classes and withdraw within the first two weeks of scheduled classes are not charged tuition. If a student withdraws for any reason after the first two weeks of a 16-week semester, the student is responsible for the full charges of the semester.
- Students who are registered for 7-week classes and withdraw on or within the ten days of class are not charged tuition. If a student withdraws for any reason after the first ten days of an 7-week semester, the student is responsible for the full charges of the term.
- Students who are registered for a 5-week summer class and withdraw on or before the first scheduled class meeting day of the course are not charged tuition. If a student withdraws for any reason after the first day of scheduled classes, the student is responsible for the full charges of the term.

Students who are pre-registered and decide not to attend the University of Charleston must contact the Student Solutions Center to have his or her name removed from course rosters. The date and time of this communication will determine the amount of tuition that will be charged.

A student dismissed for disciplinary reasons will receive no refund of any charges, except for board and room, which would be proportionate to the number of days of the term remaining after the university ID is surrendered.

A student desiring to withdraw totally from the University of Charleston must obtain a "Complete Withdrawal" form from the Dean of Students and submit the completed form to appropriate offices. In order to complete the form, the student must consult with the Dean of Students.

- Charleston: Student Solutions Center – Phone 304-357-4947
- Beckley and Online: Student Solutions Center – 1-877-393-5014

Withdrawal will be granted when the completed form with proper signatures are presented to the Student Solutions Center. If a student withdraws before the last day to drop a grade of "W" will be recorded on the student's record. If a student withdraws after the last day to drop a grade of "WF" will be posted unless the withdrawal is approved for medical reasons.